

Personal Income Tax Rates

Residents								
Tax Rates for Residents for 2014/15			Tax Rates for Residents for 2015/16			Tax Rates for Residents for 2016/17		
Taxable Income	Tax on Col 1	% on excess	Taxable Income	Tax on Col 1	% on excess	Taxable Income	Tax on Col 1	% on excess
\$18,200	\$0	19%	\$18,200	\$0	19%	\$18,200	\$0	19%
\$37,000	\$3,572	33%	\$37,000	\$3,572	32.5%	\$37,000	\$3,572	32.5%
\$80,000	\$17,547	37%	\$80,000	\$17,547	37%	\$87,000*	\$19,822	37%
\$180,000	\$54,547	45%	\$180,000	\$54,547	47%	\$180,000	\$54,232	47%
Low income tax offset of \$445 therefore no tax until \$20,542. Threshold \$37,000, reduces by 1.5 cents in the dollar up to \$66,667			Low income tax offset of \$445 therefore no tax until \$20,542. Threshold \$37,000, reduces by 1.5 cents in the dollar up to \$66,667			Low income tax offset of \$445 therefore no tax until \$20,542. Threshold \$37,000, reduces by 1.5 cents in the dollar up to \$66,667		
						The 2016 Budget contains a proposal (awaiting parliamentary approval) to expand the 32.5 cent band from \$80,000 to \$87,000.*		
Tax Rates for Residents for 2011/12			Tax Rates for Residents for 2012/13			Tax Rates for Residents for 2013/14		
Taxable Income	Tax on Col 1	% on excess	Taxable Income	Tax on Col 1	% on excess	Taxable Income	Tax on Col 1	% on excess
\$6,000	\$0	15%	\$18,200	\$0	19%	\$18,200	\$0	19%
\$37,000	\$4,650	30%	\$37,000	\$3,572	33%	\$37,000	\$3,572	33%
\$80,000	\$17,550	37%	\$80,000	\$17,547	37%	\$80,000	\$17,547	37%
\$180,000	\$54,550	45%	\$180,000	\$54,547	45%	\$180,000	\$54,547	45%
Low Income tax offset of \$1,500 therefore no tax until \$16,000. Threshold \$30,000, reduces by 4% up to \$67,500.			Low income tax offset of \$445 therefore no tax until \$20,542. Threshold \$37,000, reduces by 1.5 cents in the dollar up to \$66,667			Low income tax offset of \$445 therefore no tax until \$20,542. Threshold \$37,000, reduces by 1.5 cents in the dollar up to \$66,667		
Resident Minors								
Tax Rates for Resident Minors for 2015/16				Tax Rates for Resident Minors for 2016/17				
Unearned Income (Division 6AA)				Unearned Income (Division 6AA)				
Taxable Income		Tax Payable		Taxable Income		Tax Payable		
\$0	\$416	0		\$0	\$416	0%		
\$417	\$1,307	66% of excess over \$416		\$417	\$1,307	66% of excess over \$416		
\$1308 +		47% of entire amount		\$1,308 +		47% of entire amount		
Non Residents								
Tax Rates for Non Residents for 2014/15			Tax Rates for Non Residents for 2015/16			Tax Rates for Non Residents for 2016/17		
Taxable Income	Tax on Col 1	% on excess	Taxable Income	Tax on Col 1	% on excess	Taxable Income	Tax on Col 1	% on excess
\$0	\$0	33%	\$0	\$0	32.5%	\$0	\$0	32.5%
\$80,000	\$26,000	37%	\$80,000	\$26,000	37%	\$80,000	\$26,000	37%
\$180,000	\$63,000	47%	\$180,000	\$63,000	47%	\$180,000	\$63,000	47%
Tax Rates for Non Residents for 2011/12			Tax Rates for Non Residents for 2012/13			Tax Rates for Non Residents for 2013/14		
Taxable Income	Tax on Col 1	% on excess	Taxable Income	Tax on Col 1	% on excess	Taxable Income	Tax on Col 1	% on excess
\$0	\$0	29%	\$0	\$0	33%	\$0	\$0	33%
\$37,000	\$10,730	30%	\$80,000	\$26,000	37%	\$80,000	\$26,000	37%
\$80,000	\$23,630	37%	\$180,000	\$63,000	45%	\$180,000	\$63,000	45%
\$180,000	\$60,630	45%						
Non-Resident Minors								
Tax Rates for Non-Resident Minors for 2015/16				Tax Rates for Non-Resident Minors for 2016/17				
Unearned Income (Division 6AA)				Unearned Income (Division 6AA)				
Taxable Income		Tax Payable		Taxable Income		Tax Payable		
\$0	\$416	29%		\$0	\$416	29%		
\$417	\$663	\$135.20 + 66% of excess over \$416		\$417	\$663	\$135.20 + 66% of excess over \$416		
\$663 +		47% of entire amount		\$663 +		47% of entire amount		
Termination Payments								
Unused Annual Leave								
Period of Accrual		Assessable Portion	Maximum Rate					
General retirement or termination:								
Accrual before 18 August 1993		100%	30%					
Accrual after 17 August 1993		100%	Marginal Rates					
Calculating the tax to be withheld								
Step 1	determine tax amount to be withheld from normal gross earnings.							
Step 2	divide the post 17 August 1993 amount by the number of regular periods in a financial year (52 weeks, 26 fortnights or 12 months)							

Step 3	disregard any cents
Step 4	add the amount at step 3 to normal gross earnings for a single pay period
Step 5	using the regular PAYG withholding tax table used to calculate the amount to be withheld, work out the amount to be withheld from the amount at step 4
Step 6	subtract the amount at step 1 from the amount at step 5
Step 7	Multiply the amount at step 6 by the number of normal pay periods in 12 months
Bona fide redundancy, early ret. scheme, invalidity:	
Paid after 17 August 1993	100% 30%
Unused Long Service Leave	
Period of Accrual	Assessable Portion Maximum Rate
General retirement or termination:	
Accrual before 16 Aug 1978	5% Marginal
16 Aug 1978 - 17 Aug 1993	100% 30%
Accrual after 18 August 1993	100% Marginal
Calculating the tax to be withheld	
Step 1	determine tax amount to be withheld from normal gross earnings
Step 2	add 5% of the pre-16 August 1978 component to the post-18 August 1993 component amount
Step 3	divide the amount by the number of regular periods in a financial year (52 weeks, 26 fortnights or 12 months)
Step 4	disregard any cents
Step 5	add the amount at step 4 to the amount from step 1
Step 6	using the regular PAYG withholding tax table used to calculate the amount to be withheld, obtain the amount to be withheld from the figure calculated at step 5
Step 7	subtract the amount calculated at step 1 from the amount at step 6
Step 8	multiply the amount calculated at step 7 by the number of regular pay periods in a financial year
Bona fide redundancy, early retirement scheme, invalidity:	
Accrual before 16 Aug 1978	5% Marginal
Accrual after 16 Aug 1978	100% 30%

Medicare Levy

	Reduced Medicare Levy 2015/16			
	Eligible for Seniors and Pensioners Tax Offsets (SAPTO)		All other Taxpayers	
	Lower Limit	Upper Limit	Lower Limit	Upper Limit
Single	\$33,738	\$42,172	\$21,335	\$26,668
Married/Family (no children/dependants)	\$46,966	\$58,707	\$36,001	\$45,001
Married/Family + 1 child/dependant	\$50,272	\$62,839	\$39,307	\$49,133
Married /Family +2 children/dependants	\$53,578	\$66,971	\$42,613	\$53,265
Married /Family +3 children/dependants	\$56,884	\$71,103	\$45,919	\$57,397
Married /Family +4 children/dependants	\$60,190	\$75,235	\$49,225	\$61,529
Increment for each additional child	\$3,306	\$4,132	\$3,306	\$4,132

	Reduced Medicare Levy 2014/15			
	Eligible for Seniors and Pensioners Tax Offsets (SAPTO)		All other Taxpayers	
	Lower Limit	Upper Limit	Lower Limit	Upper Limit
Single	\$33,044	\$41,305	\$20,896	\$26,120
Married/Family (no children/dependants)	\$46,000	\$57,500	\$35,261	\$44,076
Married/Family + 1 child/dependant	\$49,306	\$61,632	\$38,567	\$48,208
Married /Family +2 children/dependants	\$52,612	\$65,764	\$41,873	\$52,340
Married /Family +3 children/dependants	\$55,918	\$69,896	\$45,179	\$56,472
Married /Family +4 children/dependants	\$59,224	\$74,028	\$48,485	\$60,604
Increment for each additional child	\$3,238	\$4,047	\$3,238	\$4,047

	Reduced Medicare Levy 2013/14			
	Eligible for Seniors Tax Offset		Not eligible for Seniors Tax Offset	
	Lower Limit	Upper Limit	Lower Limit	Upper Limit

Single	\$32,279	\$37,975	\$20,542	\$24,167
Married/Family (no children/dependants)	\$46,000	\$54,117	\$34,367	\$40,432
Married/Family + 1 child/dependant	\$49,156	\$57,830	\$37,523	\$44,145
Married /Family +2 children/dependants	\$52,312	\$61,543	\$40,679	\$47,858
Married /Family +3 children/dependants	\$55,468	\$65,256	\$43,835	\$51,571
Married /Family +4 children/dependants	\$58,624	\$68,969	\$46,991	\$55,284
Increment for each additional child	\$3,156	\$3,713	\$3,156	\$3,713

Medicare Levy Dependents Adjusted Taxable Income			
	2013/14	2014/15	2015/16*
Dependants Under 21 - First dependant	\$1,786	\$1,786	\$1,786
Dependants Under 21 - Additional dependants	\$1,410	\$1,410	\$1,410
Dependants Under 25 - Full Time Student	\$1,786	\$1,786	\$1,786

Medicare Levy Surcharge

2016/17				
Income Threshold				
Singles	\$0 - \$90,000	\$90,001 - \$105,000	\$105,001 - \$140,000	Over \$140,000
Families	\$0 - \$180,000	\$180,001 - \$210,000	\$210,001 - \$280,000	Over \$280,001
MLS Rate	0.00%	1.00%	1.25%	1.50%

2015/16				
Income Threshold				
Singles	\$0 - \$90,000	\$90,001 - \$105,000	\$105,001 - \$140,000	Over \$140,000
Families	\$0 - \$180,000	\$180,001 - \$210,000	\$210,001 - \$280,000	Over \$280,001
MLS Rate	0.00%	1.00%	1.25%	1.50%

2014/15				
Income Threshold				
Singles	\$0 - \$90,000	\$90,001 - \$105,000	\$105,001 - \$140,000	Over \$140,000
Families	\$0 - \$180,000	\$180,001 - \$210,000	\$210,001 - \$280,000	Over \$280,001
MLS Rate	0.00%	1.00%	1.25%	1.50%

Links to Reference Websites

[ATO Foreign Exchange Rates](#)

[Foreign Exchange Calculator](#)

[Foreign income conversion calculator](#)

[TD 2016/9 - Value of Goods Taken for Private Use 2016](#)

[ATO - Income Tests Calculator](#)

[ATO - CPI Rates](#)

[ATO - GIC rates](#)

[ATO - Calculators and tools](#)

[Home Office - ATO calculator](#)

[Vehicle and travel expenses](#)

[ATO - Tax rates and codes](#)